



2 March 2016

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE DISPATCH OF OFFER DOCUMENT

Pura Vida Energy NL (**Pura Vida** or **Company**) (ASX: PVD) is pleased to advise that the Offer Document for the pro-rata non-renounceable entitlement issue as announced on Monday, 22 February 2016 (**Offer**) and the Entitlement and Acceptance Forms have been dispatched to eligible shareholders today.

As previously advised, the Offer will be conducted in accordance with the following indicative timetable:

Event	Date
Announcement of Offer, Offer Document, Appendix 3B and First Cleansing Notice	Monday, 22 February 2016
Notice sent to Security holders	Tuesday, 23 February 2016
Ex Date (date from which securities commence trading without the entitlement to participate in the Offer)	Thursday, 25 February 2016
Record Date (date for determining entitlements of eligible shareholders to participate in the Offer)	Monday, 29 February 2016
Offer Opens and Offer Document dispatched to Shareholders (expected date of dispatch of Offer Document, Entitlement and Acceptance Forms)	Wednesday, 2 March 2016
Closing Date¹ 5.00 pm (AWST)	Thursday, 24 March 2016
New Shares quoted on a deferred settlement basis	Tuesday, 29 March 2016
ASX notified of under subscriptions	Thursday, 31 March 2016
Issue Date² Second Cleansing Notice lodged with ASX (under section 708A(5))	Monday, 4 April 2016
Dispatch Holding Statements²	Tuesday, 5 April 2016

¹ Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Securities.

² Dates are indicative only.

Shareholders eligible to participate in the Offer should read the Offer Document carefully and consult professional advisers as necessary.

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