

8 July 2013

Ms Tonia Oliveira  
Senior Adviser  
Listings Compliance  
ASX Limited  
2 The Esplanade,  
Perth WA 6000

Dear Tonia,

**ASX PRICE QUERY**

Thank you for your letter dated today.

The Company provides the following responses to the queries in your letter:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities. The Company confirms that the process of farming out the NKembe project, offshore Gabon, is still ongoing and it is not in a position to announce the outcome of the process at this stage.
2. Not applicable.
3. The Company is not aware of any other explanation for the recent trading activities in its securities.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely,



**Nicholas Ong**  
Company Secretary