



# Security Transfer Registrars

*Today's Registry, Since 1983*

Our Ref: KF/PVD001

23<sup>rd</sup> January 2012

The Directors  
Pura Vida Energy NL  
Level 8  
225 St Georges Tce  
Perth WA 6005

Dear Sirs/Madams,

## RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 1,470,000 restricted Ordinary Shares, 5,000,000 Unlisted Options, 22,918,133 Partly Paid Shares and 10,000,000 Performance Rights as detailed below.

ORDINARY PAID	FULLY	ESCROWED 24 MONTHS FROM QUOTATION	1,470,000
UNLISTED EXP 05/09/16 @ \$0.40	OPTIONS	ESCROWED 24 MONTHS FROM QUOTATION	5,000,000
PARTLY SECURITIES	PAID	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 02/08/11)	708,332
PARTLY SECURITIES	PAID	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 30/08/11)	1,416,668
PARTLY SECURITIES	PAID	ESCROWED 12 MONTHS FROM DATE OF ISSUE (ISSUED 16/11/11)	993,133
PARTLY SECURITIES	PAID	ESCROWED 24 MONTHS FROM QUOTATION	19,800,000
PERFORMANCE RIGHTS		ESCROWED 24 MONTHS FROM QUOTATION	10,000,000

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully

**SECURITY TRANSFER REGISTRARS PTY LTD**



**Katie Fleming**

For Share Registrar

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