



ASX Code: PVD

## ASX Announcement

1 March 2012

### RESEARCH COVERAGE INITIATED ON PURA VIDA

Pura Vida Energy (ASX: PVD) is pleased to advise that leading UK broking and corporate advisory firm, N+1 Brewin, has today initiated research coverage on the Company.

The report contains a comprehensive review of Pura Vida, including a valuation, peer review, analysis of management, corporate structure and financials as well as a technical review of the prospectivity of the Mazagan permit.

A full copy of the research report is available for download on the Company's website: [www.puravidaenergy.com.au](http://www.puravidaenergy.com.au)

"We are particularly pleased to see the huge potential of our acreage in Morocco being recognised by N+1 Brewin who are leaders in oil and gas market research and are highly regarded in the market and by institutional investors in particular," said Pura Vida Managing Director Damon Neaves.

#### **About N+1 Brewin:**

*N+1 Brewin is a leading corporate and institutional stockbroking and advisory business focusing on listed UK small and mid cap companies. N+1 Brewin is part of the N+1 Group, an established pan European investment banking and asset management group focusing on mid market clients. Recently, the Brewin Dolphin Corporate Advisory and Broking group merged with the N+1 Group to become N+1 Brewin. In 2011 N+1 Brewin had the no. 4 ranked oil and gas research team for UK small and mid cap oil and gas in the Extel survey. N+1 Brewin is retained by the company for the provision of research services.*

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