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4 January 2013

## ARGONAUT ISSUES RESEARCH UPDATE FARM-OUT BEATS EXPECTATION

Pura Vida Energy (ASX: PVD) (the “Company”) is pleased to advise that Argonaut Limited has issued an update to their research on the Company following the farmout of the Mazagan permit, offshore Morocco.

To view a copy of the research report, entitled “Farm-out Beats Expectation” please visit our website at [www.puravidaenergy.com.au](http://www.puravidaenergy.com.au)

**About Pura Vida Energy:** Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco with significant resource potential and is fully funded for a multi-well drilling program.

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