

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | <b>Pura Vida Energy NL</b> |
| <b>ABN</b>            | <b>11 150 624 169</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | <b>David Ormerod</b>    |
| <b>Date of last notice</b> | <b>14 February 2012</b> |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | <b>Direct</b>  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>N/A</b>   |
| <b>Date of change</b>  | <b>19 October 2012</b>   |
| <b>No. of securities held prior to change</b><br>(a) Direct Interest<br>(b) Indirect Interest – David Ormerod <Ormerod Family Inv A/C>               | (a) 5,000,000 performance rights; 2,500,000 options exercisable at \$0.40 each on or before 6 September 2016<br>(b) 5,000,000 partly paid shares |
| <b>Class</b>   | <b>FPO</b>   |
| <b>Number acquired</b>   | <b>2,500,000</b>   |
| <b>Number disposed</b>   | <b>NIL</b>   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | <b>NIL</b>   |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | (a) 2,500,000 performance rights; 2,500,000 options exercisable at \$0.40 each on or before 6 September 2016<br>(b) 2,500,000 fully paid ordinary shares; 5,000,000 partly paid shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <b>Conversion of Performance Rights</b>  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

### Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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