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ASX Code: PVD

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ARGONAUT ISSUES REVISED RESEARCH NOTE

Pura Vida Energy (ASX: PVD) (the "Company") is pleased to advise that Argonaut has issued an update to their research on the Company following recent announcements of completion of the farmout of the Mazagan permit, offshore Morocco and the acquisition of the Ambilobe block, offshore Madagascar.

To view a copy of the research note, entitled "Size Matters" please visit our website at www.puravidaenergy.com.au

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco, Gabon and Madagascar with significant resource potential and a fully funded high-impact drilling program.

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