

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pura Vida Energy NL
ABN	11 150 624 169

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Damon Neaves
Date of last notice	22 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ishtah Sfax Pty Ltd <Ishtah Sfax Fund A/C>
Date of change	4 November 2016
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none"> • 3,510,196 fully paid ordinary shares • 2,500,000 options exercisable at \$0.40 each on or before 6 September 2016 • 1,906,356 performance rights • 1,250,000 retention rights <p>Indirect</p> <ul style="list-style-type: none"> • 4,725,000 partly paid shares held by Damon Neaves as trustee for the D A Neaves Family Account • 2,164,804 fully paid ordinary shares held by Ishtah Sfax Pty Ltd <Ishtah Sfax Fund A/C>
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	625,000 fully paid ordinary shares
Number disposed	625,000 retention rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct</p> <ul style="list-style-type: none"> • 4,135,196 fully paid ordinary shares • 2,500,000 options exercisable at \$0.40 each on or before 6 September 2016 • 1,906,356 performance rights • 625,000 retention rights <p>Indirect</p> <ul style="list-style-type: none"> • 4,725,000 partly paid shares held by Damon Neaves as trustee for the D A Neaves Family Account • 2,164,804 fully paid ordinary shares held by Ishtah Sfax Pty Ltd <Ishtah Sfax Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 625,000 retention rights (approved by shareholders on 11 November 2015).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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