



ASX Code: PVD

10 September 2014

ATWOOD ACHIEVER EN ROUTE TO MOROCCO

Pura Vida Energy NL (**Pura Vida** or the **Company**) is pleased to advise that construction and commissioning of the Atwood Achiever ultra-deepwater drill ship has been completed. The ship recently departed the shipyard in South Korea and is now en route to Morocco. The vessel is currently sailing towards Singapore and its progress can be tracked using online service providers such as Vesselfinder, Vesseltracker or MarineTraffic.

The Atwood Achiever has been contracted to Kosmos Energy under a three year lease agreement, with drilling of Kosmos' first well at the Cap Boujdour block, offshore Western Sahara expected to spud around November this year.

As part of a rig share arrangement with Kosmos, the Atwood Achiever will drill two deepwater wells on Pura Vida's Mazagan permit, located offshore Morocco. The first well is expected to spud in January 2015 with the second well scheduled to be drilled in 2H 2015.

Pura Vida's Managing Director, Damon Neaves commented: *"I'm pleased to report that the handover of the Atwood Achiever and mobilisation to Morocco has occurred on schedule. We are now in the home stretch as we draw near to the spud date of our first well. We have done all we can in preparation for this campaign and to de-risk these targets, we are ready to drill."*

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco, Gabon and Madagascar with significant resource potential and a fully funded high-impact drilling program.

Subscribe to FRONTIER - FRONTIER is the fastest way to receive breaking news about Pura Vida. To subscribe to our email alert service, FRONTIER, visit our website at www.puravidaenergy.com.au

CONTACT

Damon Neaves, Managing Director
w: +61 8 9226 2011
e: info@puravidaenergy.com.au

MEDIA CONTACT

John Gardner or Rupert Dearden
MAGNUS Investor Relations
w: +61 8 6160 4900