



ASX Code: PVD

30 January 2014

RESPONSE TO MARKET SPECULATION

Pura Vida Energy NL (**Pura Vida**) has become aware of speculation concerning Pura Vida participating in an award of acreage onshore Tanzania. Pura Vida wishes to advise that it has no present or future interest in any such acreage.

Pura Vida has a fully funded, balanced and active portfolio of projects. With near term drilling activity on Mazagan (offshore Morocco), a farmout process underway to fund seismic and drilling on Nkembe (offshore Gabon), as well as an upcoming seismic acquisition at Ambilobe (offshore Madagascar), Pura Vida's existing portfolio offers considerable opportunities for growth. In the near term, Pura Vida's development will be driven by its current assets.

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco, Gabon and Madagascar with significant resource potential and a fully funded high-impact drilling program.

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