



13 February 2015

PLACEMENT TO RAISE \$4 MILLION

Pura Vida Energy NL (**Pura Vida** or **Company**) (ASX: PVD) is pleased to announce that it has resolved to raise \$4 million through the placement of 11.15 million shares at \$0.36 per share (**Placement**). Hartleys Limited was Lead Manager in respect of the Placement.

Commenting on the Placement, Pura Vida's Managing Director, Mr Damon Neaves stated:

"The proceeds from this capital raising will ensure that Pura Vida remains in a strong financial position as we embark on a period of exciting activity, the highlight of which is a significant drilling program offshore Morocco, where Pura Vida will be carried on two firm wells. The MZ-1 well, the first of the program, remains on track to spud in the latter part of this Quarter and has the potential to be transformational for Pura Vida and its shareholders. On behalf of the Board I would like to thank our existing shareholders for their continued support and welcome the Company's new investors."

The Placement will be completed in one tranche pursuant to ASX Listing Rule 7.1.

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer with a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco, Gabon and Madagascar with significant resource potential and a fully funded high-impact drilling program.

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