

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

PURA VIDA ENERGY NL

ABN

11 150 624 169

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,571)	(4,914)
(b) development	-	-
(c) production	-	-
(d) administration	(781)	(1,619)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	24
1.5 Interest and other costs of finance paid	(2)	(3)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(5)	33
Net Operating Cash Flows	(2,358)	(6,479)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (Nkembe Block)	(8,651)	(8,651)
(b) equity investments	-	-
(c) other fixed assets	(26)	(89)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(8,677)	(8,740)
1.13 Total operating and investing cash flows (carried forward)	(11,035)	(15,219)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(11,035)	(15,219)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	28	9,136
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	4,693	4,693
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (costs associated with issue of shares)	-	(590)
	Net financing cash flows	4,721	13,239
	Net increase (decrease) in cash held	(6,314)	(1,980)
1.20	Cash at beginning of quarter/year to date	8,238	3,863
1.21	Exchange rate adjustments to item 1.20	(21)	20
1.22	Cash at end of quarter	1,903	1,903

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	628
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments of Directors fees and salaries \$599,317.
 Payments made to Hemisphere Corporate Services Pty Ltd for the provision of consultancy, administrative and tenancy related services of \$28,237 Bevan Tarratt is a Director of Pura Vida Energy NL and shareholder of Hemisphere Corporate Services Pty Ltd.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities and interest	-	6,000
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,651
4.2 Development	-
4.3 Production	-
4.4 Administration	1,422
Total	4,073

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,334	6,252
5.2 Deposits at call	89	40
5.3 Bank overdraft	-	-
5.4 Other (Bank Guarantee)	480	1,946
Total: cash at end of quarter (item 1.22)	1,903	8,238

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed		-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

6.2	Interests in mining tenements acquired or increased	Nkembe block, Gabon	80% interest in a Production Sharing Contract	Nil	80%
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	72,003,514	59,983,514	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	(a) 700,000 5,000,000	150,000 -	Conversion of partly paid shares Conversion of Performance Rights	\$0.20 Nil
		63,930	63,930	Nil	Nil
7.5	+Convertible debt securities <i>Unquoted partly Paid Securities</i>	- 21,953,550	- -	- -	- \$0.01
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	(b) 700,000			
7.7	Options <i>(description and conversion factor)</i>	6,250,000 3,000,000 1,500,000	-	<i>Exercise price</i> 40 cents 35 cents 25 cents	<i>Expiry date</i> 6 September 2016 20 August 2017 3 December 2014
7.8	Issued during quarter	1,000,000	-	40 cents	6 September 2016

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7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		
7.13	Performance Rights	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: (*lodged electronically*)
 (Company secretary)

Date: 30 April 2013

Print name: Nicholas Ong

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity quarterly report

- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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